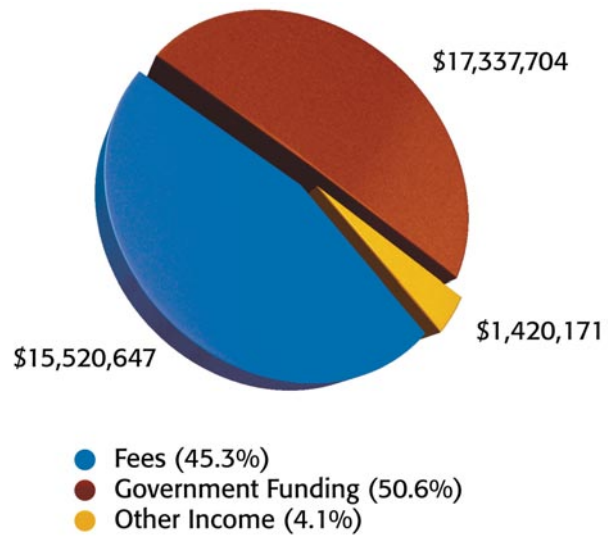


GOVERNANCE

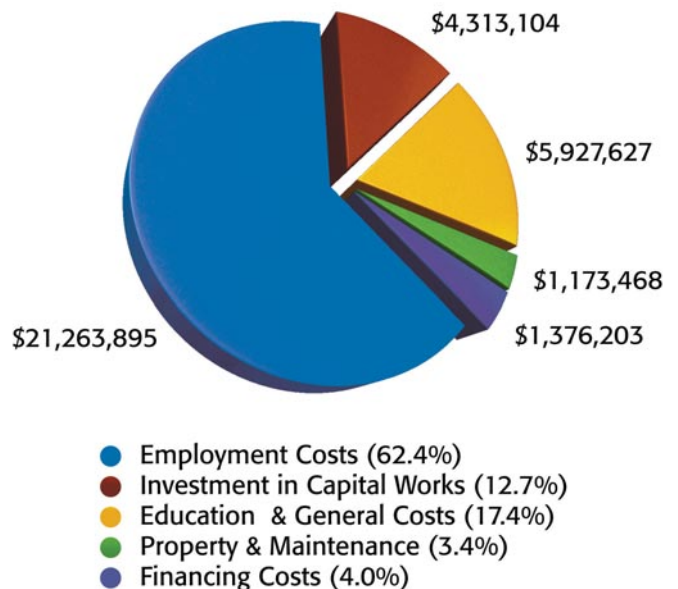
Michelle McLean (Chair)
 Peter Lee
 Manny Stamatopoulos
 Dorina Stancu-Bontorno

APPOINTMENTS

Manny Stamatopoulos (Chair)
 Peter Lee
 Bishop Philip Huggins

INCOME

In 2010, the two major sources of income for Overnewton Anglican Community College were government funding of \$17.3m and tuition fees of \$15.5m which combined, contributed 95.9% of the College's income.

EXPENDITURE

Total expenditure in 2010 was \$34.0m, and was represented by employment costs of \$21.3m, or 62.4% of total expenditure, with a further \$5.9m or 17.4% of total expenditure being spent on education and general costs. Investment in capital works amounted to \$4.3m representing 12.7% of total expenditure, and \$1.4m or 4.0% of total expenditure was spent on financing costs. Property and maintenance costs for the year were \$1.2m, which was 3.4% of total expenditure.

Bishop Philip Huggins BEc Monash, GradDip Welfare Admin, Master of Arts, CertTh, was appointed a director in 2007 and is Bishop of the Northern and Western Region of the Anglican Diocese of Melbourne. Bishop Huggins is also the Chairperson of the General synod Ecumenical Relations Commission, Chairperson of Brotherhood of St Laurence, Chairperson diocese Multicultural Ministry Commission, Chairperson Social Responsibilities Committee, Board member of the St Laurence Community Services, President of Council Lowther Hall Grammar School, and a Board member of the Centre of Dialogue at La Trobe University.