



Overnewton welcomes the incoming 2017 Governance Committee members: Leneen Forde, John Durow, Sam Sofianos, Phillipa Beck and Josephine Sergi (guest member).

## INCOME

The two major sources of income for Overnewton Anglican Community College for the year were:

- **Tuition fees** of \$21.654m, representing 52.1% of total income.
- **Government funding** of \$18.030m, which was 43.4% of total income.
- **Other income** of \$1.906m made up the remaining 4.6% of revenue.



## EXPENDITURE

Total expenditure in 2016 was \$42.229m, with the major expense to the College being:

- **Employment costs** of \$28.749m, or 68.1% of total expenditure.
- **Investment in capital works** for the year amounted to \$3.784m, representing 9.0% of total expenditure.

Other major expenditure included:

- **Education and general costs** of \$7.596m, or 18.0% of total expenditure.
- **Financing costs** of \$1.037m, being 2.4% of total expenditure.
- **Property and maintenance costs** of \$1.063m, which was 2.5% of total expenditure.

